

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF CENTENNIAL 360 METROPOLITAN DISTRICT HELD OCTOBER 18, 2022

The Board of Directors of Centennial 360 Metropolitan District held a Regular Meeting, open to the public, via videoconference at 2:00 p.m. on October 18, 2022. Notice of the meeting has been posted on the District website.

ATTENDANCE

Directors in Attendance:

Kristopher Barnes, President
James O'Malley, Secretary/Treasurer

Directors Absent but Excused:

Gary Rohr, Vice President

Also in Attendance:

Alan Pogue; Icenogle Seaver Pogue P.C.
Doug Campbell, Daryl Fields, Ronnie Kenfield, Jennifer Ondracek, Brendan Campbell,
and Jordan Wood; Pinnacle Consulting Group, Inc.

CALL TO ORDER

The meeting was called to order by Director Barnes at 2:03 p.m., noting that a quorum was present. The Directors in attendance confirmed their qualifications to serve on the Board.

CONFLICT OF INTEREST DISCLOSURE

Mr. Pogue noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's office and with the District's Board. Mr. Pogue advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

APPROVAL OF AGENDA

The Board considered the agenda. Upon motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the agenda as presented.

RECORD OF PROCEEDINGS

APPROVAL OF
MINUTES

The Board reviewed the minutes of the December 14, 2021 Special Board Meeting. Upon motion duly made by Director Barnes, seconded by Director O’Malley, and upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the December 14, 2021 Special Board Meeting, as presented.

PUBLIC COMMENT

There were no public comments.

2023 ANNUAL
ADMINISTRATION
RESOLUTION

Mr. Pogue presented the 2023 Annual Administrative Matters Resolution. Upon motion duly made by Director Barnes, seconded by Director O’Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the 2023 Annual Administrative Resolution.

2023 ELECTION
RESOLUTION

Mr. Pogue presented the May 2023 Election Resolution. Upon motion duly made by Director Barnes, seconded by Director O’Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the May 2023 Election Resolution.

2023 MEETING
RESOLUTION

Mr. Pogue presented the 2023 Regular Meeting Resolution. Upon motion duly made by Director Barnes, seconded by Director O’Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the 2023 Regular Meeting Resolution to meet June 7, 2023 and November 1, 2023.

RATIFICATION OF LIEN
FOR LOT 2

Mr. Pogue presented the Ratification of Release of Lien for Lot 2, Peakview Heights, Filing No.2, First Amendment and answered questions. Following discussion and review and upon a motion duly made by Director Barnes, seconded by Director O’Malley and, upon vote, unanimously carries, it was

RESOLVED to Ratify the Lien for Lot No. 2.

CONSIDER RATIFICATION
OF CLAIMS

Mr. Brendan Campbell reviewed with the Board the ratification of claims for payment and answered questions. Following discussion and upon a motion duly made by

RECORD OF PROCEEDINGS

Director O'Malley, seconded by Director Barnes and, upon vote, unanimously carried, it was

RESOLVED to Ratify the Claims presented for payment.

Amended 2022 Budget; Resolution to Adopt Budget; and Appropriate Sums of Money Director Barnes opened the 2022 Amended Budget Hearing for Centennial 360 Metropolitan District. The public hearing to consider the amended budget had been published on October 13, 2022 in accordance with State budget law. Mr. Brendan Campbell presented the Amended 2022 Budget, Resolution to Adopt Budget, and Appropriated Sums of Money and answered questions. Mr. Brendan Campbell noted the changes included the Capital Fund increasing from \$239,417 to \$1,253,676. There being no public input, the public hearing portion of the budget was closed. Upon motion duly made by Director Barnes, seconded by Director O'Malley, and upon vote, it was unanimously

RESOLVED to approve the Amended 2022 Budget; Resolution to Adopt Budget; and Appropriate Sums of Money.

PUBLIC HEARING FOR 2023 BUDGET

Director Barnes opened the 2023 Budget Hearing for Centennial 360 Metropolitan District. The public hearing to consider the proposed budget had been published on October 12, 2022 in accordance with State budget law. Mr. Brendan Campbell reviewed the budget in detail and answered questions pertaining to the proposed budget. The District's budget by fund are as follows:

General Fund Expenditures \$123,785.00
Mill levy is 0.00 mills.

Capital Fund Expenditures \$147,429.00
Mill Levy is 0.00 mills.

There being no public input, the public hearing portion of the budget was closed. Upon motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to Adopt the 2023 budget, certify 0.00 mills per PILOT agreements with Lot 1 and Lot 2, appropriate budgeted funds upon final certification of value being received by the County of Arapahoe on or before December 10, 2022, and approve all other documents related to the 2023 budget subject to closing of the property referenced as Lot 2.

2022 AUDIT

Mr. Brendan Campbell explained the need for an audit of fiscal year 2022. Mr. Brendan Campbell reported he would provide proposals for audit services. Following discussion

RECORD OF PROCEEDINGS

and upon a motion duly made by Director O'Malley, seconded by Director Barnes, and, upon vote, unanimously carries it was

RESOLVED to authorize Director Barnes to approve an auditor subject to final review of proposals by Director Barnes.

DISTRICT MANAGER ITEMS

Ratification of Contract Modifications: Mr. Doug Campbell presented the contract modifications to the Board and answered questions. Following review and discussion and upon a motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried it was

RESOLVED to ratify approval of the 2022 Contract Modifications Report.

2023 Operations and Maintenance Contracts/Agreements: Mr. Doug Campbell presented for approval the 2023 Operation and Maintenance Contracts/Agreements and answered questions. Upon motion duly made by Director O'Malley, seconded by Director Barnes and, upon vote, unanimously carried, it was

RESOLVED to approve the following Contracts/Agreements as presented:

- i. Environmental Design, Inc.
- ii. CAM Services, LLC
- iii. CMS Environmental Solutions, LLC
- iv. ElectriTech, Inc.
- v. Frontier Environmental Services, LLC

Consider Authorization to Execute 2023 Work Orders with Approved 2023 Operations and Maintenance Services: Mr. Doug Campbell discussed with the Board to allow the District Manager approve work orders within the 2023 Approved Budget. Following discussion and a motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the authorization to execute 2023 Work Orders with Approved Operations and Maintenance Service Contractors within the Approved 2023 Budget.

OTHER ITEMS

There were no other items brought before the Board for consideration.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 2:30 p.m.

RECORD OF PROCEEDINGS

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,



For Jordan Wood, Recording Secretary